



**PRESS RELEASE**

**Agreement Signed For The Term Loan Facility**

(Hong Kong, 21 April 2009) – **Yue Yuen Industrial (Holdings) Limited** (“the Group”, stock code: 551) is pleased to announce it has signed a Dual Currency Term Loan Facility today.

The said Facility is now in place and in the amount equivalent to US\$ 500 million in total. Fourteen reputable banks participated in the Facility which matures in 3 years from the agreement date. The interest rate for the Facility is 1.65% over LIBOR or HIBOR (as the case may be).

This term loan facility together with other un-drawn available banking facilities will enable the Group to maintain its strong financial position to meet the funding requirement for approximately US\$ 290 million of convertible bonds due 2011 with a put option exercisable in November this year and partly for the US\$ 420 million syndicated loan due in mid 2010 next year.

**Yue Yuen Industrial (Holdings) Ltd.**

[www.yueyuen.com](http://www.yueyuen.com)

Jerry Shum

Investor Relations Director

Tel: 3183 0888

Fax: 3183 0808

E-mail: [jerry.shum@yueyuen.com](mailto:jerry.shum@yueyuen.com)