



**PRESS RELEASE**

**Agreement Completed For The Club Loan Term Facility**

(Hong Kong, 27 Nov 2008) – **Yue Yuen Industrial (Holdings) Limited** (“the Group”, stock code: 551) is pleased to announce it has signed a Club Loan Term Facility today.

The said Facility is now in place and in the amount of US\$ 150 million. Seven reputable banks participated in the Facility which matures in 5 years from the agreement date. The maximum all-in pricing for the Facility is just over LIBOR plus 1%.

In addition to the available standby cash in the bank to repay the convertible bond due 23 December 2008, this term loan together with other un-drawn available banking facilities will further strengthen the Group’s strong financial position. The repayment of the convertible bond will reduce short term liabilities and lengthen the maturity profile of non-current liabilities.

**Yue Yuen Industrial (Holdings) Ltd.**

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